

**CALENDAR ITEM
C19**

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04/20/17
PRC 4268.1
M. Schroeder

REVISION OF RENT

LESSEE:

Tahoe Meadows, a Corporation dba Tahoe Meadows Association

AREA, LAND TYPE, AND LOCATION:

Sovereign land in Lake Tahoe, adjacent to Assessor's Parcel Number 029-090-01, city of South Lake Tahoe, El Dorado County.

AUTHORIZED USE:

Continued use and maintenance of 39 existing mooring buoys, an enclosed swim area, one swim float, and two marker buoys.

LEASE TERM:

10 years, beginning April 11, 2012.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease and recommends rent be revised from \$16,077 per year to \$16,162 per year, effective April 11, 2017.

OTHER PERTINENT INFORMATION:

1. On April 26, 2013, the Commission authorized the issuance of a General Lease – Recreational Use, Lease No. PRC 4268.1, to the Lessee ([Calendar Item 58, April 26, 2013](#)). The lease will expire on April 10, 2022.
2. Staff reviewed the rent called for in the lease and recommends the rent be increased to \$16,162 per year, effective April 11, 2017.
3. This action is consistent with Strategy 2.2 of the Commission's Strategic Plan to ensure timely receipt of revenues and royalties from use of State lands and minerals.

CALENDAR ITEM NO. **C19** (CONT'D)

4. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

EXHIBIT:

- A. Site and Location Map

RECOMMENDED ACTION:

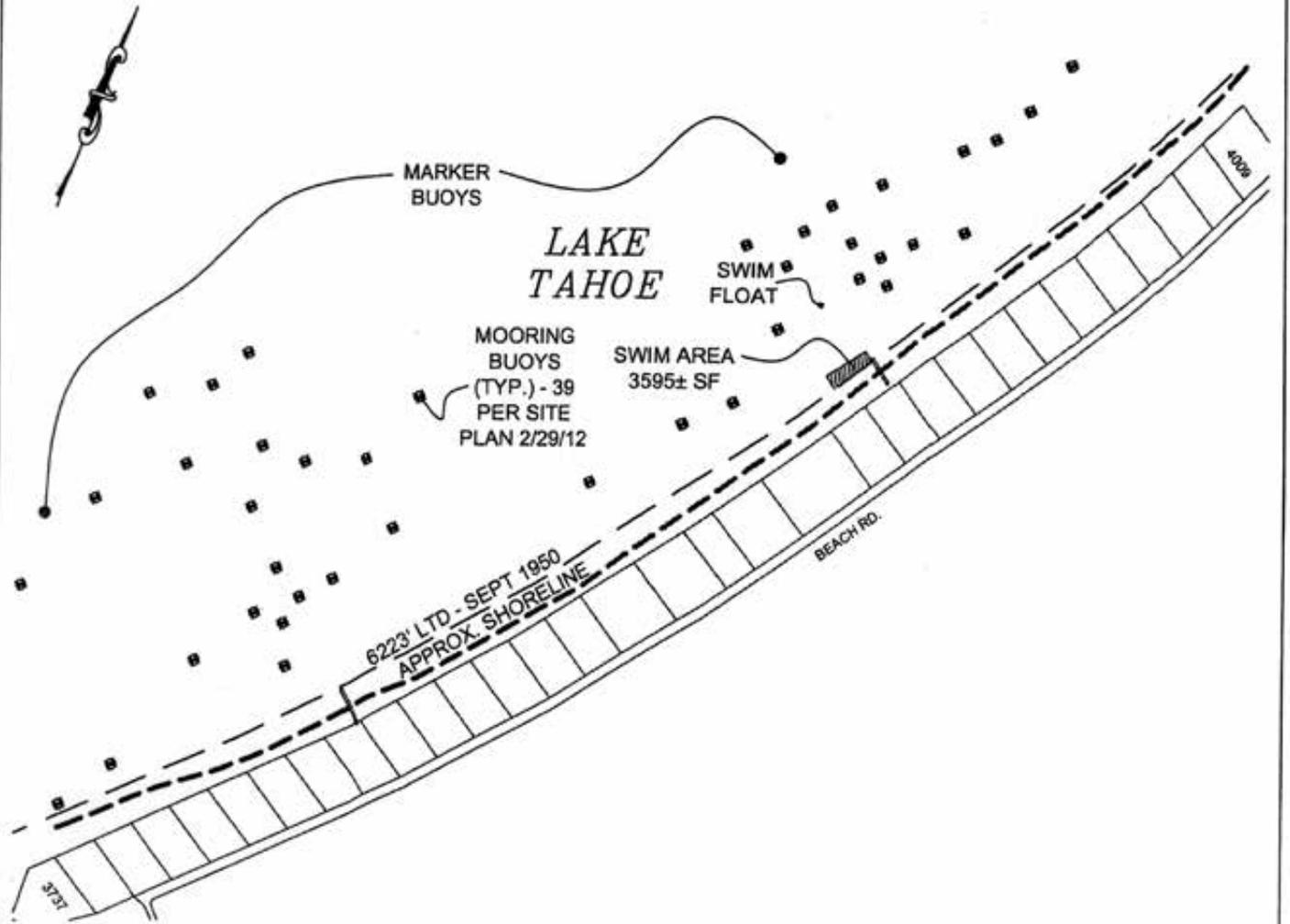
It is recommended that the Commission:

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 4268.1 from \$16,077 per year to \$16,162 per year, effective April 11, 2017.

NO SCALE

SITE



3737 thru 4009 Beach Rd., South Lake Tahoe

NO SCALE

LOCATION



MAP SOURCE: USGS QUAD

Exhibit A

PRC 4268.1
 TAHOE MEADOWS
 ASSOCIATION
 APN 029-090-01
 GENERAL LEASE -
 RECREATIONAL USE
 EL DORADO COUNTY



This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

MJF 3/14/13